

Transaction Summary

Standard Chartered acted as Sole Mandated Lead Arranger, Bookrunner, Underwriter, and Green Loan Coordinator to launch a three-year syndicated green loan with a greenshoe option for Zhejiang CHINT Electric Co., Ltd (“CHINT Electrics”) in June 2024, in alignment with the Hong Kong Taxonomy for Sustainable Finance (“Hong Kong Taxonomy”).

Client Overview

CHINT Electrics was established in 1997 and was listed on the Shanghai Stock Exchange in January 2010, becoming the first A-share listed company in China with low-voltage electrical appliances as its main business.

Up to now, CHINT Electrics has become the largest among its peers in terms of production and sales volume and has the most comprehensive product variety in China's low-voltage electrical appliance industry. It is also one of the earliest private enterprises in China to extend into photovoltaic power station construction, and it has now become one of the largest private photovoltaic power generation investment enterprises in China.

Transaction Details and Impact

- **Market-First Syndicated Green Loan with SPO in Alignment with Hong Kong Taxonomy**

This syndicated green loan is the first-of-its-kind in the market with a second party opinion (“SPO”) provided by the Hong Kong Quality Assurance Agency, confirming the transaction is well-structured, transparent and in alignment with the Hong Kong Taxonomy, as well as the Green Loan Principles issued by the Loan Market Association, Asia Pacific Loan Market Association, and Loan Syndications & Trading Association.

The proceeds of the green loan will be mainly used to support the operation, construction and development of overseas photovoltaic power plants.

This transaction has fully demonstrated CHINT Electrics' strong commitment in promoting sustainability.

The success of this inaugural landmark transaction marks a significant milestone, promotes the application of Hong Kong Taxonomy in the market, and underpins Hong Kong's instrumental role as international green financing hub.